

***PARENT TEACHERS ASSOCIATION***  
***(General Account)***  
***College of Engineering, Trikaripur***  
***ANNUAL ACCOUNTS 2020***

## INDEPENDENT AUDITOR'S REPORT

To

**THE MEMBERS OF MANAGING COMMITTEE, PTA COLLEGE OF  
ENGINEERING, TRIKARIPUR, KASARAGOD DIST.**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of "PARENT TEACHERS ASSOCIATION COLLEGE OF ENGINEERING (GENERAL ACCOUNT), TRIKARIPUR, KASARAGOD DISTRICT", which comprise the Balance Sheet as at 31<sup>st</sup> December 2020, the Income & Expenditure Account and Receipts & Payment Account for the year then ended, and a summary of significant accounting policies.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization is in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

#### Other Offices

M/s. Jacob & George, Chartered Accountants, J & G Tower, South Bazar, Kannur - Ph: 0497 - 2706744, 2701413 (HO)

M/s. Jacob & George, Chartered Accountants, Opp. Thiruvangad Girls High School, Thalassery, Kannur - 670103 Ph: 0490 2341744

M/s. Jacob & George, Chartered Accountants, 11nd Floor, Lilly's Arcade, Spices Street North End, Judges Avenue, Kaloor, Emakulam-682018, Ph: 0484 2400021

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## OPINION

*In our opinion and to the best of our information and according to the explanations given to us, subject to the notes given in our audit report the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:*

- a) *in the case of the Balance Sheet, of the state of affairs of the organization at 31<sup>st</sup> December, 2020;*
- b) *In the case of the Income & Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.*

## NOTES

Project advances pertaining to earlier years are still remaining in the books of accounts, pending settlement. If not recoverable, steps may be taken to write off the advances. Details of balances as on 31<sup>st</sup> December, 2020 are as follows:

Sl.No	Name	Closing Balance
1	TEQIP Project	111,570
2	NSS Programme	10,000
3	Binesh Mohan	17,000
4	Praseetha K	6,500
5	Sreekanth	119,000
6	Anoop & Deepa	2,000
7	EEE Students	5,000
8	IEEE Activities	4000
9	Shyni T V	1,827
10	Amenity Cell	95,000
11	Arun K V	500



12	Ugesh	5,000
13	Rekha	50,000
14	Aneesh Kumar	5,000
15	Advance to INQUA	10,000
16	Advance to Sudheesh N APME for IEDC	2,000
17	Bridge Course	30,000
18	Advance to CAPE	204,349
19	Advance to Bus secretary	32,000

#### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion proper books of account have been kept by the Managing Committee so far as appears from our examination of those books.
- The Balance Sheet, Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
- In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place: Kanhangad

Date: 29/01/2022

For *Jacob & George*  
Chartered Accountants  
FR No: 005391S  
George Thomas FCA  
Partner M. No: 026111

UDIN: 22026111AAAACI8601



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT,  
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT,**

**BALANCE SHEET AS ON 31/12/2020**

LIABILITIES		Amount	ASSETS		Amount
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>		
Balance as per last B/S	6,363,471.88		(As per schedule)		2,324,169.69
Less: Excess of expenditure over income	301,319.55	6,062,152.33	<b>INVESTMENT</b>		
			FD with Cheemeni SCB - 1722		50,000.00
			<b>CURRENT ASSETS</b>		
			Loans & Advance		
			Advance (as per schedule)		710,746.00
			Bus Running A/c		2,582,847.00
			<b>CASH AND BANK BALANCES:</b>		
			Cash on Hand	591.96	
			Cash at Bank with:		
			KDC Bank A/c No.17(l)	18,568.00	
			Cheemeni SCB A/c No.1937	15,967.00	
			Cheemeni SCB A/c No.3697	10,627.00	
			KGB 40427101005473	343,340.67	
			KDC Bank A/c No.0005	5,295.00	394,389.63
<b>Total</b>		<b>6,062,152.33</b>	<b>Total</b>		<b>6,062,152.33</b>

**AUDITOR'S REPORT**

As per our report of even date attached separately.

For *Jacob & George*  
Chartered Accountants  
FR No: 0053915  
George Thomas FCA  
Partner M. No: 026111

UDIN:22026111AAAACI8601



Kanhangad,  
29/01/2022

President

Secretary

**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT,  
COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/12/2020**

Expenditure	Amount	Income	Amount
To Students Training Programmes	54,000.00	By PTA Fund	205,000.00
" Wages	24,000.00	" Photocopy Charges Collected	5,627.00
" PTA cash awards to students	57,500.00	" SB Interest	15,649.00
" Travelling Expenses	1,000.00	" Interest on FD	4,136.00
" Onam allowance to staff	14,000.00	KEAM fee collected	22,000.00
" Medical Aid	3,339.00		
" Printing & Stationery	26,052.00		
" Repairs and maintenance	3,500.00	" Excess of Expenditure over	
" Refreshment expense	50,145.00	Income	301,319.55
" Postage Expense	4,580.00		
" Audit Fee	16,065.00		
" Bank charges	140.52		
" Depreciation	299,410.03		
<b>Total</b>	<b>553,731.55</b>	<b>Total</b>	<b>553,731.55</b>

Kanhangad,  
29/01/2022

President

Secretary

**AUDITOR'S REPORT**

As per our report of even date attached separately.

For *Jacob & George*  
Chartered Accountants  
FR No: 0053915  
George Thomas FCA  
Partner M. No: 026111

UDIN:22026111AAAACI8601



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**  
**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/12/2020**

Receipts	Amount	Payments	Amount
<b>To Opening Balances:</b>		By Students Training Programmes	54,000.00
Cash on Hand	510.96	" Wages	24,000.00
Cash at Bank with:		" PTA cash awards to students	57,500.00
KDC Bank A/c No.17(i)	17,886.00	" Travelling Expenses	1,000.00
Cheemeni SCB A/c No.1937	36,072.00	" Onam allowance to staff	14,000.00
Cheemeni SCB A/c No.3697	10,219.00	" Medical Aid	3,339.00
KGM-40427101005473	321,848.19	" Printing & Stationery	26,052.00
KDC Bank A/c No.0005	5,128.00	" Repairs and maintenance	3,500.00
" PTA Fund	205,000.00	" Refreshment expense	50,145.00
" Photocopy Charges Collected	5,627.00	" Postage Expense	4,580.00
" SB Interest	15,649.00	" Audit Fee	16,065.00
" KSEB Meter testing		" Bank charges	140.52
advance Refunded	15,635.00	" Addition of Fixed Assets	11,000.00
" Interest on FD	4,136.00	(As per schedule)	
" KEAM fee collected	22,000.00	" <u>Closing Balances :</u>	
		Cash on Hand	591.96
		Cash at Bank with:	
		KDC Bank A/c No.17(i)	18,568.00
		Cheemeni SCB A/c No.1937	15,967.00
		Cheemeni SCB A/c No.3697	10,627.00
		KGM-40427101005473	343,340.67
		KDC Bank A/c No.0005	5,295.00
<b>Total</b>	<b>659,711.15</b>	<b>Total</b>	<b>659,711.15</b>

Kanhangad,  
29/01/2022

President

Secretary

**AUDITOR'S REPORT**

As per our report of even date attached separately.

For *Jacob & George*  
Chartered Accountants  
FR No: 005391S  
George Thomas FCA  
Partner M. No: 026111

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**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**  
**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**  
**SCHEDULE OF FIXED ASSETS AND DEPRECIATION (31/12/2020)**

Sl. No.	Assets	WDV as on 01/01/2020	Additions		Total	Depreciation		WDV as on 31/12/2020
			More than 180 days	Less than 180 days		Rate	Amount	
1	Plant & Machinery	323,239.69	-	-	323,239.69	15%	48,485.95	274,753.74
2	Computer & Accessories	61,144.71	5,500.00	5,500.00	72,144.71	40%	27,757.88	44,386.82
3	Electrical Fittings	148,001.30	-	-	148,001.30	10%	14,800.13	133,201.17
4	Furniture	108,173.96	-	-	108,173.96	10%	10,817.40	97,356.56
5	Vessels & Utencils	6,933.13	-	-	6,933.13	15%	1,039.97	5,893.15
6	Auditorium	1,965,086.95	-	-	1,965,086.95	10%	196,508.69	1,768,578.25
	<b>Total</b>	<b>2,612,579.73</b>	<b>5,500.00</b>	<b>5,500.00</b>	<b>2,623,579.73</b>		<b>299,410.03</b>	<b>2,324,169.69</b>





**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**  
**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**

**Schedule for Project Advances (2020)**

.N	Name	Opening Balance	Project Advance Paid	Project Advance Returned	Closing Balance
1	TEQIP Project	111,570.00	-	-	111,570.00
2	NSS Programme	10,000.00	-	-	10,000.00
3	Binesh Mohan	17,000.00	-	-	17,000.00
4	Praseetha K	6,500.00	-	-	6,500.00
5	Sreekanth	119,000.00	-	-	119,000.00
5	Anoop & Deepa	2,000.00	-	-	2,000.00
7	EEE Students	5,000.00	-	-	5,000.00
3	IEEE Activities	4,000.00	-	-	4,000.00
3	Shyni T V	1,827.00	-	-	1,827.00
0	Amenity Cell	95,000.00	-	-	95,000.00
1	Arun K V	500.00	-	-	500.00
2	Ugesh	5,000.00	-	-	5,000.00
3	Rekha	50,000.00	-	-	50,000.00
4	Aneesh Kumar	5,000.00	-	-	5,000.00
5	Advance to INQUA	10,000.00	-	-	10,000.00
6	Advance to Sudheesh N APME for IEDC	2,000.00	-	-	2,000.00
7	Bridge course	30,000.00	-	-	30,000.00
8	Advance to CAPE(Related to KSEB)	219,984.00	-	15,635.00	204,349.00
9	Advance to Bus secretary	32,000.00	-	-	32,000.00
		<b>726,381.00</b>	<b>-</b>	<b>15,635.00</b>	<b>710,746.00</b>

